DEMONSTRATED FREE at TIMES-DISPATCH Booth, in Chamber of Commerce, Tuesday,

SCIENTIFIC COOKING

June 2, 3:00 P. M. Seats Free.

64TH YEAR

NUMBER, 19,734.

RICHMOND, VA., TUESDAY, JUNE 2, 1914. -TWELVE PAGES

TO-DAY'S CLOUDY

PRICE, 2 CENTS

SEEKING TO SOLVE CARRANZA PUZZLE

Mediators Want More Definite Statement Regarding His Attitude on Mexican Affairs.

REBELS MAKE STATEMENT

Criticize Peacemakers and Laugh at Attempts to Let Huerta

The expression from Durango did not alter the opinion of the mediators toward the Constitutionalists. The diplomats claim that from the very outact they have kept the interests of the Constitutionalists in mind, and have planned to give them as great a share in the new government as is propor-tionate with their strength.

Mr. Cabrera pointed out that General Carranza and his adherents thorough-ly appreciated the good will of the mediators, and were grateful to them for their efforts to bring peace to Mexico. Their heliof that the United States is the proper arbiter, he said, on this question, was based upon careful consideration of the underlying principles of mediation, not upon any distrust of the representatives of the South American nations. WHO IS TO DECIDE

"Should the Constitutionalists par-ticipate in the Niagara conference," the statement said, "is the question to be decided before any other point. Who is to decide this question? Is it Huerta? Is it the mediators? Is it the United States? Certainly not Huerta. The mediators, as such, are not interested parties in the agreement to settle differences between the

American delegates argued at length with the mediators to-day about Constitutionalist participation. At the conclusion of the conference, Justice Lamar said that he was "hope-by Justful," and that the views presented [inited] were "not so far apart. Discussion of the subject will be

continued to-morrow.

In the meantime, the three diplomats are endeavoring to get more information from Washington and Mex-City, relative to the essentials of his representatives, making new sug-gestions regarding individuals for the new provisional government. The new provisional government. The mediators conferred with the Mexican delegates, who promptly communicated with Mexico City, but the subject of Constitutionalist admission to the conferences was not broached. ISSUE IS SQUARELY

BEFORE THE MEDIATORS The issue is squarely before the me-ators for decision. The Mexican delegates have indicated they will agree to abide by the will of the three diplomats. The latter would like to see Carranza represented at the conbut take the view that their ference, but take the view that their original conditions must be complied with before any invitation to him can be renewed. They believe if he does not enter, they will be able, neverthe-less, to approximate Constitutionalist opinion and keep their interests in aind in the establishment of a new

government. two days depend the trend of the en-tire peace program. Should the Con-stitutionalists remain obdurate and refuse to meet the terms fixed by th mediators, the negotiations here will not be disrupted on that account, for the United States, it is known, will not insist to such a degree as would what has already been accomplished toward obtaining a change of administration in Mexico.

DROUGHT IS BROKEN

First Rain in Twenty-Four Days Falls

Upon Atlanta.

Atlanta, Ga., June 1.—Itali fell here
to-day, ending a drought period of
twenty-four days, which equals the record time without precipitation in this
section of Georgia. The downfall lasted less than an hour, however, and
Weather Bureau officials said to-night
that much more moisture was needed to
benefit growing crops.

FOUND NOT GUILTY

Defendants in Naval Stores Case Abquitted by Jury.

Savannah, Ga., June I.—The four officers of the suspended American Naval Stores Company, charged with violation of the Federal antitrust laws, were found not guilty in the United States District Court here to-night. The defendants, E. S. Nash, S. P. Shotter and J. F. C. Myers, of this city, and Carl Moeller, of Jacksonville, Fla., were accused of a conspiracy to monopolize the naval stores trade.

HAS FLIGHT BEGUN?

Rumored That Senors Huerts and Sons Are Aboard Vplranga.
Vera Cruz, June 1.—Coincident with the salling of the Hamburg-American steamer Vplranga from here late today, persistent rumors, originating in Mexico City and brought here by refugees, were circulated that Senora Huerta and her four sons were aboard the ship. The Ypiranga cleared for Europe by way of Havana. As she left the harbor, the German curiser Dresden unexpectedly hauled up her anchor and followed to sea. There was a report also that the liner's destination was Puerto Mexico.

None of the army or navy officers here heard the rumor that some of the Huerta family were aboard the Ypiranga, until after the steamer had sailed. There is no means to verify the report or to get a positive deniat. A similar report of a more vague nature was in circulation on Saturday, but this the ship's officers and agents denied.

There was an element of mystery,

Dictate Terms.

There was an element of mystery, however, in eight locked staterooms, originally reserved for Dr. Urrutia, the cyplicit information regarding the attitude of General Carranga than was contained in the late of the contained in the late of the contained in the con

titude of General Carranga than was contained in his last communication brought by Juan F. Urquidi, or the unofficial statement to the press telegraphed from Durango to-night, is awaited by the mediators before deciding on the subject of Constitutionalist representation here. This information may be obtained from the Washington government.

The mediators are preparing a reply to the message brought by Urquidi.

The statement from Durango did not clarify the situation as to the points they are interested in: whether Carranza will agree to an armistice for iten days or two weeks or more, and whether his irepresentatives would agree to discuss the entire subject of pacification of Mexico.

The expression from Durango did not alter the opinion of the mediators to-ward the Constitutionalists. The size of the Twenty-nint Infantry were abeard.

These reports are generally discredicted here, but are viewed as showing a general belief in the capital that the critamination of the mediators to-ward the constitutional of the capital train, and, escorted by palace guards, boarded the Ypiranga there and remained in seclusion during the steamer's stay in this port.

It was reported alse from the bank 1,000,000 peops before she started. Still another report from the capital that President Huerta himself had left for Puerto Mexico several days ago en a special train, and, escorted by palace guards, boarded the Ypiranga there and remained in seclusion during the steamer's stay in this port.

It was reported alse from the capital that President Huerta himself had left for Puerto Mexico several days ago en a special train, and, escorted by palace guards, boarded the Ypiranga there guards

HISTORIC CHURCH DESTROYED

Suffrageties Apply Torch to Famous St.
Mary's, at Wargrave.
Henley, Eng., June 1.—Suffrageties to-day burned the historic parish church of St. Mary's, Wargrave, three miles from here on the Thames. All that remains of the structure, which was built in 1535, is a portion of the tower and the scorched walls. Just inside the ruins fremen found a hammer and a heap of suffrage literature, with a placard: "Step Persecuting Women." Women."

The only property saved was an ancient register and a few church ornaments. These were rescued by the vicar, the Rev. Basil S. Batty, who rushed through the flames to get them.

The church contained many priceless treasures, including some bells four centuries old, which melted in the flames.

Windsor Mansion Destroyed. Windsor, Eng., June 1.—Fire, which the police say was started by suffra-gettes, to-day destroyed a mansion near here. The house was formerly the re-dence of the Duchess of Sutherland.

Get Pessession of Land Which Taft
Withdrew from Entry.
Los Angeles, Cal. June 1.—A withdrawal order by which William H.
Vaft, in 1999, while President, exampted from entry government lands of California, variously estimated in value at from \$250,000,000 to \$1,000,000, colo, was declared invalid in a decision.

The jecting Storsta did surface from the littled states District Court of San Francisco. Francisco.
The former President had planned to

The former President had planned to provide a great source of fuel for the American Navy by exempting the oil land from entry by private locators. The decision gives to the Midway Oil Company and the Standard Oil Company, principal defendants, undisputed

ELEVENTH-HOUR RESCUE

Missouri Pacific Railway is Extricated from Flanneial Difficulty.

New York, June 1.—The Missouri Pacific Railway was rescued from its difficulties at the eleventh hour to-day when it was officially announced that the plan to exchange \$25,000,000 of three-year 5 per cent notes, expiring on this date, for a like amount of energyear 6 per cent notes had been perfected.

ected.
There was a qualifying clause to the rrangement, however, inasmuch as the inal date of extension was set forward to June 5. It is understood that he estate of Jay Gould and Speyer co., the road's bankers, virtually have agreed to purchase the notes, estimated at between \$3,000,000 and \$5,000,000, of those who extend at between \$3,000,000 and \$5,-of those who refused to grant extension.

BASEBALL FATALITIES

Tencher Is Killed.

Tompkinsville, Ky., June 1.—Bill Hammer, twenty-one years old a school teacher, was struck yesterday on the head by a pitched ball which ruptured a blood vessel of the brain. He died

BIG BOND ISSUE ASKED

Atlanta-Charlotte Air Line Railrond
Has Use for \$20,000,000.

Atlanta, Ga., June 1.—The Atlanta-Charlotte Air Line Railroad, leased by the Southern Railway to-day, applied to the Georgia Railway Commission here for permission to issue \$20,000,000 thirty-year 5 per cent bonds. The amount of \$5,500,000 is desired for use in retiring a like amount of outstanding bonds. The remaining \$14,500,000 is askeel, as needed, for use in double tracking the lines of the company and making terminal improvements.

Automobile Leaps Embankment. Richwood, W. Va., June I.—Samuel Long, a child was killed, and Mrs. Ballard Halmes and Mrs. Susan Fox fatally injured, when the Haines' automobile went over a high embankment here to-day. Two other persons were seriously hurt.

HEAR CONGRESSMAN HOBSON on State-wide Prohibition, at John Marshall auditorium, to-night, 8 o'clock.

BURST OF GRIEF SPENDS ITSELF

Public Settles Down to Await Common Council Directs In-Result of Inquiry Into Sea Disaster.

LATEST ESTIMATE, 969 DEAD TEMPORIZING, SAYS HADDON

Place Blame for Ramming of Empress of Ireland.

Revised Figures of Ship Disaster

Montreal, June 1.—The Intest lists furnished by the Canadian Pacific Italiany indicate that a total of 960 persons perished in the wreck of the of Ireland. The saved number 418. The tabulation fol-

57; passengers saved, 32; passengers

Second and third-class (of whom 53 were second-class); passengers curried, 808; passengers saved, 180; passengers lost, 688 Crewi carried, 432, saved 206, lost

Montreal, June 1 .- Now that the burst of excitement and grief over the sinking of the Canadian Pacific liner Empress of Ireland has partially spent itself, the public generally is settling down to await the result of the govdown to await the result of the gov-ernmental inquiry to fix the responsi-bility for the disaster that resulted in the loss of nearly a thousand lives. A royal commission of three was ap-pointed to-day to investigate the ram-ming and sending to the bottom of the St. Lawrence lilver early Friday morn-

St. Lawrence lilver early Friday morning of the Empress of Ireland by the collier Storstad.

The members of the tribunal are Sir Adolph Routhler, judge of the Court of Admiralty of Quebec, and the Hon Ezekiel McLeod, chief justice and judge of the Admiralty Court of New Brunswick, appointed by the Canadian government and theory. ernment, and George L. Vaux, of the legal staff of the British Board of Trade.

Herta. The interacted parties in the agree of the Datolese of Substantial Canada and Main Steel Care of the Datolese of Substantial Canada and Main Steel Care of the Datolese of Substantial Canada and Main Steel Care of the Datolese of Substantial Canada and Main Steel Care of the Ca

rammed the Empress of Ireland. An examination to-day of the collier's shattered plates revealed the anchor jammed in a position where it could control to proceed cautiously until the have ripped through the hull of the front of his car has passed the rea Empress like a great can opener. The anchor point and pertions of the batthe peace plan already outlined. General Huerta sont a long message to will be affected by the decision.

Similar minor actions now pending tered steel surrounding it bore stains of blood.

that he (Antorsand and Pilot Lechance, who brom and Pilot Lechance, who brom Father Point him that he (Andersen), his first offithe Storstad from Father Point to Quebec, were on the bridge at the time of the collision.

was undamaged.

over the tragedy. Several times during brick construction inside the the trip from Quebec I came upon him limits. crying, with his face buried in his

overnment.

Upon the developments of the next woo days depend the trend of the entire peace program. Should the Contitutionalists remain obdurate and reduce to meet the terms fixed by the use to meet the terms fixed by the production of the desaster of the disaster I was lying in my bunk. I was awakened by a shock, and at first thought the ship had struck a rock. I ran to the deck on the forehead by a pitched ball durant looked over the side. The Storstad was going full speed astern. The water around was filled with strugeaid to-day:
"At the time of the disaster I was and looked over the side. The Storstad was going full speed astern. The water around was filled with strug-gling men and women shouting for and there was not a man on the Stor-stad who did not do his utmost to help rescue the people in the water."

> Harrowing Scenes at Morgue.
> Quebec, June 1.—The work of identifying the bodies of victims of the Empress of Ireland disaster began Immediately after the bodies were landed. The most important of the identifications made to date was that of the body of Sir Henry Seton-Karr, the big game hunter. Many harrowing scenes were witnessed in the temporary morgue as relatives or friends persons for whom they were seeking.

FURTHER CHANGE IN DATE

Kermit Roosevelt and Miss Willard Will be Married on June 11.

Madrid, June 1.—A further change in the date of the church wedding of Kermit Roosevelt and Miss Belle Wyatt Willard was amounced to-day. The religious ceremony will be performed on June 11, and not on June 10, as stated on Saturday. The civil function will be carried out on June 19.

to Norfolk via C. & O., 9 A. M., 12:35 noon, 4 P. M.

OLD HIGH SCHOOL SITE FOR LIBRARY

quiry Into Its Availability.

Royal Commission Appointed to Near-Side Stop Ordinance Passes With Amendment Making Traffic Doubly Slow.

> Under a suspension of the rules, the Common Council last night adopted, by a vote of 17 to 2, a resolution offered by Councilman Powell, which directs an inquiry into the feasibility of converting the old high school build-ing, now occupied as an administra-tive building by the School Board, into a municipal library.

> The resolution was passed over the protest of Councilmen Haddon and Unitarit, who made the charge that the measure merely temporized with the measure merely temporized with the library problem, and would lead to no practical end. Mr. Haddon frankly flouted the idea that the Council would any time consent to place a municipal library on the site or in the building designated in the resolution. Both he and Mr. Umlauf voted against the resolution when it was put on its passage.

> CALLS ON SCHOOL BOARD
>
> TO FIND OTHER QUARTERS
>
> In its preamble, the resolution recities the fact that it is essential to the cites the fact that it is essential to the ultimate success of a public library, that it be so located as to be readily and conveniently accessible to all the cittzens of the community—conditions which, it is stated, the former high school building, situated on Marshall between Eighth and Ninth Streets, fulfills. The oncating clause provides:
>
> "That the City School Board be and is hereby requested to inform this body whether or not it could vacate the said former high school building, which it now occupies as headquarters, within a reasonable time, in

> quarters, within a reasonable time, in the event it should be deemed desir-able to use same for the purposes of a municipal public library, and if it can so vacate, where and upon what terms it can secure other headquarters to suit its convenience and require-ments."
>
> In the Finance Committee, which

OLLIER WILL OFFER
BOND OF \$240,000 another attempt was made to secure
Mr. Vaux sailed from England to-day a report on the resolution authorizto be present at the hearings which will ling the purchase of Jeter Memorial begin June 5. Pending the convening field for library purposes at a cost of of the commission of inquiry, Captain 1110,000. Councilman Umlauf, who is Lindsay, Dominion wreck commissioner.

Cision as to whether the inquiry is to be held in Quebec or Montreal will not be made. It is probable that a representative of the British admiralty will make the fourth member of the commission.

The sharp point of an anchor, prosiseling from the twisted bow of the Storstad, may explain why that vessel storstad, may explain why that vessel and a such terrible execution when she did such terrible execution when she can be made to the designate additional danguration and friends of the Woman's College of Richmond, I have the pleasure in announcing to the alumni and friends of the two institutions and to the public generally that the educational work of these colleges will hereafter be combined and unified in a way to promote greater efficiency in the higher education of women.

The sharp point of an anchor, prospect of the Woman's College of Richmond, I have the pleasure in announcing to the alumni and friends of the two institutions and to the public generally that the educational work of these colleges will hereafter be combined and unified in a way to promote greater efficiency in the higher education of women.

The sharp point of an anchor, prospect of the two institutions and to the public generally that the educational work of these colleges will hereafter be combined and unified in a way to promote greater efficiency in the higher education of women.

The sharp point of an anchor, prospect of the two institutions and to the public generally that the educational work of these colleges will hereafter be combined and unified in a way to promote greater efficiency in the higher education of women.

The sharp point of an anchor, prospect of the woman's College of Richmond, I have the pleasure in announcing to the demand of the work of the such that the educational work of these colleges will hereafter be combined and unified in a way to promote greater efficiency in the higher education of women.

The sharp point of an anchor, prospect of the Woman's College of Richmond, I have the pleasure in announcing to a ing car, when he gets thirty feet from the car standing still to reduce his speed, and with the car under secure control to proceed cautiously until the

CARS RIGHT OF WAY The ordinance which proposed to give street cars a universal right of Pilot Nault, who navigated the Storstad up the St. Lawrence from Quebec, and to-day that Captain Andersen told Councilman Umlauf. At present, street registered by President Peters and Councilman Umlauf. At present, street cars have the right of way over other vehicles only when they are east or

Council passed the ordinance granting "On the way up the river," continued Nault, "an examination was made to ascertain the extent of the damage done to the Storstad. As far as we could learn, twenty plates forward had been sprung; but aft of that the ship was undamaged. on the ground that it was in conflict "Captain Andersen is deeply grieved with the Building Code, which requires

with the Building Code, which requires brick tragedy. Several times during frip from Quebec I came upon him ng, with his face buried in his las."

ac of the officers of the Storstad to-day; to the time of the disaster I was g in my bunk. I was awakened by lock, and at first thought the ship struck a rock. I ran to the deck looked over the side. The Storstad going full speed astern. The ran on the stors who did not do his utmost to help around was filled with struck g men and women shouting for Boats were immediately lowered, there was not a man on the Storwhold did not do his utmost to help us the people in the water."

Harrowing Scenes at Morgue. The work of identices in the bodies of victims of, the ress of Ireland disaster began Imp the bodies of victims of, the of Sir Henry Scton-Karr, the big a hunter. Many harrowing scenes, witnessed in the temporary no as relatives or friends found ins for whom they were seeking.

URTHER CHANGE IN DATE

III Roosevelt and Miss Willard Will be Married on June 11. drid, June 1—A further change in late of the church wedding of Ker-Roosevelt and Miss Belle Wattird was amounced to-day. The lous ceremowy will be performed in the church wedding of Ker-Roosevelt, and Miss Belle Wattird was amounced to-day. The lous ceremowy will be performed in the church wedding of Ker-Roosevelt and Miss Belle Wattird was amounced to-day. The lous ceremowy will be performed in the church wedding of Ker-Roosevelt, and Miss Belle Wattird was amounced to-day. The lous ceremowy will be performed in the proceeding of the Stagolo, of the construction inside the first limits.

The Council passed by a unanimous by the Maryor.

An appropriation of \$2,000 for the Mayor's vice-commission, recommended by the Finance Committee, was unanimously rejected.

The Council passed the ordinance relative by the Mayor.

An appropriation of \$2,000 for the Mayor's vice-commission, recommended to day. The lous ceremowy will be performed in the proceeding of the Stagolo, and the new form of the council to the council to t

(Continued on Second Page.)

SENDS MESSAGE TO COUNCIL



WOMAN'S COLLEGE WILL JOIN LARGER SYSTEM

property and franchise of the Woman's College of Richmond, and the future control of this school vests in the Richmond College corporation. The Woman's College of Richmond will be continued at the same location and under the same title, with the addition to the title of these words, 'A Junior College affiliated with Westhampton College.' The Weman's College of Richmond will continue to offer its present high school and preparatory courses, and also the first two years of college work, but will not confer degrees upon students ma-triculating after this date. West-hampton College, the new co-ordinate Woman's College of Richmond College, will offer four years of college work for the degrees of bachelor of arts and bachelor of science, and an additional year of work for the degree of master arts. The present college courses the Woman's College of Richmond to be continued and strengthened, so that a young woman receiving certificate of work accomplished w be able to enter without question the higher classes of Westhampton College or any other standard college for

DR. NELSON WILL REMAIN

WITH JUNIOR COLLEGE "The trustees of Richmond College are glad to announce that the Wo-man's College of Richmond will continue under the management of Dr. James Nelson as president and A. Ruggles Nelson as business manager. Under the new arrangement, also, Dr. James Nelson takes a seat in the Richmond College faculty, with the rights and privileges of a member. "It is confidently believed that the

plans outlined above will benefit not only the parties immediately concerned, but the larger interests of students and patrons. Instead of competition, there will be co-operation and in-creased efficiency. Students of all grades of advancement can be accommodated in one school or the other. Virginia, and especially city, will enjoy the advantages of a complete system of schools controlled by a strong central corporation. The friends of the Woman's College of Richmond are to be congratulated upon the happy issue of these negotiations, and upon the fact that their school enters upon a new era under the direction of officers who have made the institution popular and beloved. and of a central governing board with the financial strength of Richmond

COMMENCEMENT EXERCISES
OF WOMAN'S COLLEGE HELD The commencement exercises of Woman's College took place at Academy of Music last night. Nelson presided, Rev. George W. Mc-Daniel, D. D., and Rev. T. Clagett

(Continued on Second Page.)

TWO BANKS WILL MERGE THEIR ASSETS THURSDAY

be moved to the Main Street Bank lo-cation next Thursday. After that day, he said, the enlarged institution will be permanently located in the build-ing at Fifteenth and Main Streets, and will be known as the Broadway Nawill be known as the Broadway Na-tional Bank. Mr. Phillips will remain

PRESIDENT PHILLIPS "In making this move," said Mr. Phillips, yesterday, "we consulted with the best bankers in the city, all of whom, without exception, gave it their approval. Our present location, while an excellent one, is somewhat removed from the recognized banking centre of Richmond, and is for that reason more or less inconvenient, "While much of our business is up-

town, we have assurances from our depositors in the shopping district that they will follow us to our new location. The arrangement is considered ideal by the officers and prominent stockholders of both bank downtown location we will be in a position to do business with greater dispatch and convenience, and be in immediate touch with the finan-cial district."

While the officers of the Broadway National Bank will be the officers of the new institution, said Mr. Phillips, it is probable that the board of directors will be enlarged to include se eral who are now on the board of di-rectors of the Main Street Bank. Plans for the organization of the new clerical force, he said, are still in-

BANKERS GENERALLY

APPROVE OF MERGER In banking circles the union of these two well-known banks is regarded as a significant development. Prominent bankers united yesterday in approving the merger, holding it to be a wise ing our assets we do not include arrangement to unite two banks of improvements, such as roadbed, comparatively modest capital in a new | walk and alley paving, curbs and gut-

HEAR CONGRESSMAN HOBSON on State-wide Prohibition, at John Marshall auditorium, to-night, 8 o'clock.

(Continued On Second Page.)

MAYOR REVIEWS PROGRESS OF CITY

Annual Message Shows Substantial Development of Municipal Undertakings.

SOME NEW RECOMMENDATIONS

Ainslie Urges Immediate Changes in Water System for Fire Protection.

In a year that recorded much commercial and financial depression in the country at large, Richmond, according to the annual message of the Mayor presented to the Common Council last night, more than held its own. The statement is corroborated by innancial tables and detailed reviews of the work of the separate departments during the fiscal year ending February 1,

Mayor Ainsile's report is this year considerably shorter than the statement presented by him to the Council at the June meeting in 1913. The condensation is partly accounted for by the fact that no space is given in the Mayor's message to the departments which have since January 1, 1913, been under the direction of the Administrative Board. In lieu of such notice, the Mayor transmitted with his statement last night the dirst annual report of the Administrative Board, which covers the work of the departments under its direction. 1914. its direction.

In his analysts of the municipal sit-uation, the Mayor points to the steady progress in all of the city departments, and directs attention to several defi-ciencies that stand in need of correc-tion. Some of his recommendations are inspired by recommendations conmined in the departmental reports upon which his message is based, Others give expression to his own views with regard to the city's needs. WANTS COMPREHENSIVE PLAN

FOR CITY'S GROWTH
The adoption of a comprehensive
and permanent plan for the future
growth and development of Richmond
is earnestly recommended to the Council for consideration.
"Such a plan." says the Mayor.

"Such a plan," says the Mayor, "should be the joint work of engineers, "should be the joint work of engineers, architects, sanitarians, artists and landscape experts. In other words, it should be the product of trained professionals. The Council that procures and adopts a plan of that character will erect a perpetual monument to its ability, wisdom and governmental capacity."

The Mayor's message follows in full: Office of the Mayor, Richmond, Va., June 1, 1914.

To the Honorable Council of the city of Richmond: Gentlemen,—In compliance with the requirements of law, I have the honor to communicate a general statement of the situation and condition of the city in relation to its government, finances and improvements, with such recommendations as I deem proper. It is a pleasure to report that we more than held our own in a year that recorded much commercial and financial depression in the country at

large, as the accompanying comparative table will show.

The report of the Auditor shows a receipt and disbursement account of \$4,893,529.11, with a cash balance on hand February 1, 1914, of \$163,462.86. City bonds to the amount of \$16,000 matured during the year, and the net receipts from bonds sold were \$306,-651. The estimated receipts for the

general fund for the fiscal year 1914 are \$3,548,365.50, and the budget ordinance approved February 13 approprinted the entire sum. The total authorized bonded debt of the city, as of February 1, 1914, was:
Total bonded debt.....\$12,333,453.50
Less cash and securities
in the sinking fund.. 3,213,923.19

Net outstanding debt .. \$ 9,119,535.31 The assessed value of real estate is......\$89,935,705.00 Sighteen per cent of

real estate is......\$89,935,705.00

Eighteen per cent of which (to which the bonded debt of the etty is limited) is.... 16,188,426.90

ASSETS EXCEED

LIABILITIES BY \$10,006,463.46. In table "G," of the Auditor's re-port, will be found a statement show-ing in detail the character and value of property owned by the city, aggregating \$22,739,921.96. Deducting from this \$12,733,458.50, the gross bonded debt of the city plus demand loans as of February 1, 1914, there remains \$10,006,463.46, which is the value of assets of the city in excess of its outstanding liabilities.

arrangement to unite two banks of comparatively modest capital in a new institution, which will rank as one of the big banks of the city.

The current City Directory gives the officers and directors of the two banks as follows;

Broadway National Bank—Officers:
H. N. Phillips, president; John W. Williams and F. C. Ebel, vice-presidents, and F. L. McConnell, cashier. Directors, H. N. Phillips, Alvin M. Smith, R. H. Bruce, Frank T. Sutton, Jr., F. C. Ebel, Lee Fergusson, P. H. Bruner, A. W. Bennett, H. S. Wright, John W. Williams, James Morton and Charles W. Vanghan.

Main Street Bank—Officers; Robert S. Earbour, president; S. P. Jones, John C. Hagan and S. P. Waddill, vice-presidents; D. C. Ballard, cashier, and W. J. Fisher, assistant cashier, Directors, James P. Jones, E. T. Rucker, S. P. (Continued On Second Page.)

rable "I" shows a list of securities and the cash held in the sinking fund, for payment of the city debt, amounting to \$3,213,923.19; and also the growth of fire insurance fund to \$2,1483.36.

The report of the City Collector shows collections during the year of the sum of \$2,224,835.55.

The report of the Collector of Delinquent Taxes shows collections during the year of the sum of \$2,224,835.55.

(Continued on Third Page.)